

FORCED LABOUR AND CHILD LABOUR REPORT 2023

This report outlines the governance processes, existing measures, and progress made in the 2023 fiscal year by Bolzoni Auramo Canada Ltd. (“Bolzoni Canada”) to prevent and mitigate the risks of forced labour and child labour in relation to [Section 11 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act 2023 \(the “Act”\)](#).

Bolzoni Canada’s policies and practices are implemented by Bolzoni Auramo Inc. collectively referred to herein as “Bolzoni”.

STRUCTURE

Bolzoni is a leading worldwide producer of attachments, forks, and lift tables [globally](#) marketed under the Bolzoni®, Auramo® and Meyer® brand names.

➤ BOLZONI

Founded in 1945 by Luigi and Livio BOLZONI for the production of agricultural machinery. In the early 50s BOLZONI entered the attachment world with a brick transportation system and subsequently, forklift truck attachments became the core business. In the 80s BOLZONI merged with the Teko company adding lifting tables and hand pallet trucks to its product range. During the following years further boost to the company’s growth was given through the development of a worldwide network of subsidiaries and dealers, as well as strategic acquisitions resulting in BOLZONI’s leading market position.

➤ AURAMO

Founded in Finland by Hannu Auramo in 1947 originally as an engineering agency, AURAMO started manufacturing industrial cylinders and developing warehouse floor materials solutions. In the 60s AURAMO began producing a whole range of attachments for all industrial material handling applications, with specific focus on the forest products and the paper industry. Developing and producing paper roll clamps, bale clamps and other specialized handling attachments, the company soon became the worldwide recognized paper handling specialist. Since 2001 AURAMO is a BOLZONI Group company.

➤ MEYER

Founded in Germany by Hans H. Meyer in 1953, MEYER represents a long tradition in the lift truck attachment industry with an excellent brand image. In the course of the years, thanks to active R&D and innovative ideas, MEYER has largely contributed to the development of what today are this industry’s standards. Many attachments such as rotators, fork positioners, clamps and, in particular, the highly successful and greatly appreciated multiple pallet handler range, were initially invented and further developed by MEYER. Since 2006 MEYER is a BOLZONI Group company.

Bolzoni is a wholly owned operating subsidiary of Hyster-Yale Material Handling Inc. (“HYMH”).

SUPPLY CHAIN

The global presence and local responsiveness of Bolzoni is supported by a carefully constructed network of component parts suppliers. Our supply-chain partners represent large international material handling equipment suppliers as well as smaller specialized providers of parts and services.

The supply chain involved in the production of Bolzoni's products is complex, with suppliers of goods and services based worldwide. This can involve multiple tiers of supply between the source of the raw material and Bolzoni's manufacturing processes. This complexity and limitations on visibility beyond the first tier of the supply chain presents a challenge to manage supply chain issues of modern slavery throughout the supply chain.

Bolzoni and Hyster-Yale Group, our parent company, share most of our supplier partners. To date our work to address risks of modern slavery within our supply chains has been focused primarily on the top tier of our shared suppliers.

POLICIES AND DUE DILIGENCE PROCESSES

The 2023 objective were to strengthen our [Code of Ethics](#) by establishing robust internal policies and processes throughout the Hyster-Yale Group.

1. [Forced Labour Statement](#) - The existing group policy was modified to incorporate new U.S. Customs Border Protection (CBP) forced labour provisions. The forced labour statement is included in the list of policies that Suppliers are asked to acknowledge as part of Hyster-Yale Group's annual supplier communications.
2. Bolzoni strengthen its Code of Ethics inserting a specific sections dedicated to the relationship required by third parties in order to respect forced labour laws and best practises, as well as a [Code Of Conduct for Business Partners](#) implemented by Hyster-Yale Group which further strengthened its code of conduct for business partners to specifically reference and require suppliers to comply with Hyster-Yale Group's Forced Labour Statement.
3. [Human Rights Policy Statement](#) was created with the inclusion of expectations of business partners.
4. The new and updated policies further support Hyster-Yale Group's existing [UK Modern Slavery Statement](#) and [California Human Trafficking Law](#).

Bolzoni's standard purchase order terms for North America emphasize Forced Labour prevention.

Letters were sent to all Hyster-Yale Group's top tier shared suppliers regarding Forced Labour from its Chief Executive Officer, Chief Operating Officer, and VP of Global Supply Chain.

Commenced supply chain mapping with suppliers who have directly contracted with Hyster-Yale Group (Tier 1 level) and the sub tiers for higher-risk Suppliers.

RISK AND REMEDIAL MEASURES

Bolzoni exclusively works with suppliers, sub-suppliers and sub-contractors who comply with our Code of Ethics which specifically prohibits the use of forced and child labour of any kind.

Hyster-Yale Group conducted a risk-based analysis of its supply chain partners to identify suppliers/regions with higher risk profiles based on guidance from CBP. Risks were identified based on factors including:

1. The type of material being supplied.
2. Whether the supplier is located in a region with an elevated risk of forced labour.

Since the process did not yield any evidence of forced labour or child labour, there has been no requirement to implement any remediation measures in the 2023 fiscal year.

The review will be expanded in 2024 to incorporate vendors who have contracts with Bolzoni and are not part of the supplier base shared with Hyster-Yale Group.

MEASURING EFFECTIVENESS

Bolzoni is committed to fundamental human rights and is developing a resilient and transparent supply chain where the human rights of every worker involved are respected.

In 2023, HYMH directed its attention towards strengthening fundamental competencies and procedures to effectively manage Hyster-Yale Group's suppliers on critical forced labour and child labour issues to ensure human rights are not violated within the supply chain.

In addition to maintaining a thorough awareness of its complex global supply chain networks, Hyster-Yale Group's will endeavour to maintain and continuously improve supply chain transparency. These tasks include evaluating the conditions of contracts and collaborating with suppliers to evaluate effectiveness of their efforts to combat child labour and forced labour.

I am authorised to signed on behalf of Bolzoni Auramo Canada Ltd.

Gilles Ganassa

Gilles Ganassa
Managing Director
Bolzoni Auramo Canada Ltd

Date: May 29th, 2024